

ARKLOW

CREDIT UNION



Arklow Credit Union Castlepark, Arklow Co. Wicklow



*Aughrim Office Market Square
Aughrim Co. Wicklow*



Avoca Church Car Park



Tel: 0402-39972

Email: info@arklowcu.ie

www.arklowcu.ie

Join Today

To become a member of Arklow Credit Union, all you will need is:

- Valid photographic ID (driver licence, passport)
- Proof of address dated within the last 3 months (Utility bill, bank statement, official correspondence)
- Proof of PPS number (Payslip, Revenue/Social Welfare correspondence). Due to legislation, we cannot accept the Public Services Card as proof of PPS Number
- Entrance fee of €1.00 and minimum of €5.00 to be lodged

Account for under 16's can only be opened with a parent/guardian.

You can become a member from the comfort of your home by using our new and improved app

Download free from



App Store



Google Play



Why saving with us is better?

At your credit union, you're not just a customer, you're a member of a successful financial co-operative.

Each share you hold in your credit union is equal to €1.

Members enjoy equal rights to vote (one member, one vote) and participate in decisions affecting the credit union.

Savings are insured at no direct cost to the eligible member.

To be eligible for savings insurance you must hold a minimum balance of €150.00 in your account

No hidden fees or charges with only an Affiliation Fee charged once a year.

You also have the added bonus of knowing that your savings are being used to grant loans to other members, members just like you.

Your savings are safe and secure, protected by the Deposit Guarantee Scheme up to the maximum of €100,000.00 which is administrated by Central Bank of Ireland.

Currently, our maximum savings amount allowed is €50,000.00.

You can make payments to your account through our website using your debit card.

Our Loans

As soon as you start saving with Arklow Credit Union you will be eligible for a loan.

To make a decision on a loan application we will take into consideration your savings history, previous loans history, bank statements etc. Our loans are assessed on a case by case basis.

You can apply for a loan in our office(s) with all the required documents on hand.

For a loan application we would usually look for:

- 3 Months up to date bank statements
- Proof of income (payslips, social welfare documents)

Other documentation may be required. You can check what documents are required in your case by contacting our office.

Or apply for a loan from your home by completing an online loan application at www.arklowcu.ie or on our mobile app. Then send the required documents via the secured document upload section in our members area of the website. We will contact you once your application is processed.

We offer Secured Loans to our members at a lower interest rate when the new loan balance does not exceed the savings balance. So you can keep your savings and repay the loan balance over a term that suits you. Another benefit of a Secured loan is that your life savings insurance amount stays intact. We do not look for bank statements however Proof of ID, Proof of address and proof of PPS number must be up to date on file before the loan can be issued. You can check status of your documents by contacting our office.

Buying a car from a garage or dealership? But don't want to be stuck with a costly PCP? Own your car from day one and have no restrictions. Go to www.arklowcu.ie to find out more information about our online car loan rate.

We offer Cultivate farm finance to help with buying livestock, upgrading machinery or help with cash flow

Want to switch to an electric car or improve your home energy efficiency?

The Greenify loan is here to help you go green.

Discover our capped variable rate mortgage

Visit www.arklowcu.ie for more information.

Terms and Conditions Apply. Loans subject to approval.

WARNING: If you do not meet the agreed repayments your account will fall into arrears. This may affect your ability to access credit in the future. Arklow Credit Union is regulated by the Central Bank of Ireland.

Members Benefits

Once you join before your 70th birthday are in good health and hold €150 in your shares you are eligible for:

Life Savings Insurance which is a life insurance benefit your credit union has in place for all eligible members as an additional benefit for members who save regularly and maintain savings with the credit union.

The payment is in addition to the amount held in savings. The amount paid out in the event of a member's death will depend on your age when savings were lodged and how much you have saved with your credit union over the years. Any withdrawals after your 55th birthday may affect the amount of insurance paid out.

The premium for this Life Savings insurance is paid by your credit union. Therefore there is no additional direct cost to you, the member. The insurance is underwritten by the credit unions' own insurance company, ECCU Assurance DAC.

Death Benefit Insurance is free life cover designed to lighten the financial burden of the bereaved.

Loan Protection Insurance is life cover Arklow Credit Union puts in place on the lives of eligible members with loans.

Should a member with an outstanding loan balance die, the balance is repaid in full, subject to terms and conditions and certain cover limits which apply. Loan Protection insurance is paid by Arklow Credit Union.

There is no additional direct cost to you, the member. The insurance is underwritten by the credit unions' own insurance company, ECCU Assurance DAC and is paid for by your Credit Union.

To qualify for the Loan Protection Insurance the minimum shares each member must hold is €200.00 Terms and Conditions Apply.

Visit arklowcu.ie for more information

**Get online access so you can view
balances, move funds between accounts,
apply for a loan and upload documents**

www.arklowcu.ie



Nominations

The nomination form is an important document.

Once you are over 16 years of age and open a credit union account, you are entitled to nominate a person (or persons) to receive your property in the credit union on your death. Property includes shares, deposits and insurance proceeds.

This is of benefit if you die without leaving a will as the property left in the credit union will not have to pass through the sometimes time consuming probate process.

The nomination can be changed at any time.

- A valid nomination covers all credit union savings which may be assigned to one person or divided between various nominees. Any clearly identified person can be a nominee- it does not have to be next of kin.
- Where only one person is nominated, that person will be the sole beneficiary of your credit union property subject to the maximum permitted by law which is currently €27,000.00.
 - The nomination will supersede your will.
- Your marriage, after completing a nomination form, automatically revokes that nomination.
- Death of a nominee revokes that nomination.
- Completion of a new nomination form revokes all previous nominations.

To make a nomination please visit our offices to complete the form.

Foreign Exchange

Foreign Exchange is available in our Arklow office. Order your currency before 12pm Tuesday or Thursday, collect the next day subject to availability. If you are over 55 years of age... you pay NO commission.



Follow our Facebook page to keep up to date with all that's happening with Arklow Credit Union





Online Access



Personal loans



Greenify loans



Cultivate Loans



Mortgages

Tel: 0402-39972
Email: info@arklowcu.ie

Arklow Credit Union is regulated by the Central Bank of Ireland